

Vishwas Sharma & Associates

COMPANY SECRETARIES

Annexure IV

The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Application for “In-principle approval” prior to issue and allotment of 86,80,000 (Eighty Six Lacs Eighty Thousand) equity shares on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

I, Vishwas Sharma, Proprietor of Vishwas Sharma & Associates, Practising Company Secretaries, have verified the relevant records and documents of Mercury EV-Tech Limited with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- None of the proposed allottees has/ have sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, where the proposed allottee(s) is/ are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date.
- None of the proposed allottees hold any equity shares of the issuer for a period starting from the relevant date till the date of preferential allotment.
- The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from relevant date i.e. 31st August, 2023, till lock-in date. The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

Name of Proposed Allottee	DP ID *	Pre-preferential holding	Lock-in details		Pledge d with	Pledge end date
			From	To		
Shree Saibaba Exim Private Limited	1202060001652584	3,82,67,485	29/08/2023	29/02/2024	N.A.	N.A.
Raghuvir International Private Limited	1202060001653379	3,84,00,820	29/08/2023	29/02/2024	N.A.	N.A.
Foresight Holding Private Limited	1203290000000200	0	N.A.	N.A.	N.A.	N.A.

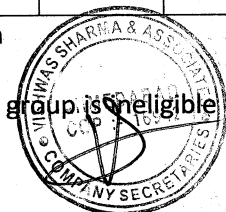
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Karishma commodity and derivatives Limited	1204310000374444	0	N.A.	N.A.	N.A.	N.A.
MM Infra & Leasing Private Limited	IN30021424354429	0	N.A.	N.A.	N.A.	N.A.
Money Mart Securities Private Limited	IN30021427122866	0	N.A.	N.A.	N.A.	N.A.
Supren Securities Private Limited	IN30216410555361	0	N.A.	N.A.	N.A.	N.A.
Vesta Real Estate India Private Limited	1201090037248391	0	N.A.	N.A.	N.A.	N.A.
Mr. Jitendra Mahavir Prasad Tater	1207490000005521	0	N.A.	N.A.	N.A.	N.A.
Mrs. Monika Jitendra Tater	IN30198311361858	0	N.A.	N.A.	N.A.	N.A.
Mr. Nand Kishor Soni	1204310000375034	0	N.A.	N.A.	N.A.	N.A.
Ms. Karishma P. Soni	1204310000374896	0	N.A.	N.A.	N.A.	N.A.
Mr. Kishorchand Talwar	IN30088814793145	0	N.A.	N.A.	N.A.	N.A.
Mr. Bachubhai Keshavlal Thakkar	1206380000284652	0	N.A.	N.A.	N.A.	N.A.
Mr. Nirav Bachubhai Thakkar	1206380000282368	0	N.A.	N.A.	N.A.	N.A.

(*) client id/ folio no in case allottee hold the securities in physical form

- d) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.

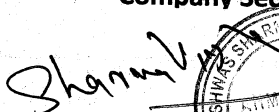


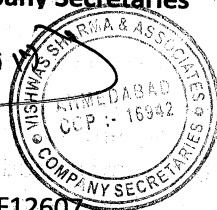
- e) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company.”
- g) ~~The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. _____ is more than 5% of the post issue fully diluted share capital of the issuer.~~

OR

The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. 2022-23 is less than 5% of the post issue fully diluted share capital of the issuer.

**For, Vishwas Sharma & Associates,
Company Secretaries**


Vishwas Sharma
Proprietor
Membership No. F12607
COP No.: 16942
UDIN: F012606E000949806



Date: September 05, 2023
Place: Ahmedabad