



MERCURY METALS LIMITED

Date: October 14, 2022

To,
BSE LTD
P.J Towers,
Dalal Street,
Mumbai-400 001

Sub: Non-Applicability of Corporate Governance Provisions to the Company
Ref: Scrip Code: 531357

Dear Sir/Madam,

With reference to the above captioned subject and pursuant to regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company is not having paid-up equity share capital exceeding Rs. 10.00 crores and Net worth exceeding Rs. 25.00 crores as on 31st March, 2022, therefore Corporate Governance provisions are not applicable to the Company.

Further, we have also obtained a certificate from Mr. Mikil Nitinbhai Gohil, Company Secretary certifying that Paid-up equity share capital was below Rs. 10 Crores and Net worth was below Rs. 25 Crores as on the last day of the previous financial year.

A copy of the same is enclosed herewith for your record and perusal.

You are therefore requested to take the same on your record.

Thanking You,

Yours faithfully,

For, MERCURY METALS LIMITED

MIKIL
NITINBHAI
GOHIL

MIKIL NITINBHAI GOHIL
COMPANY SECRETARY &
COMPLIANCE OFFICER
M. No. A49993

Encl: As above.



MERCURY METALS LIMITED

To,
BSE Ltd.
P.J Towers,
Dalal Street,
Mumbai – 400 001

Sub: Non-Applicability of Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref:- Scrip Code: 531357

Dear Sir,

I, Mikil Nitinbhai Gohil, Company Secretary and Compliance Officer hereby certify that the Paid up Equity Share capital of the Company is Rs. 69.53 Lakhs and the net worth of the company is Rs. 135.27 Lakhs as on 31st March, 2022. As per Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and paras C, D and E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall not apply, in respect of:

- a) The listed entity having paid up equity share capital not exceeding Rs.10 crore and Net Worth not exceeding Rs.25 crore, as on the last day of the previous financial year;

Provided that where the provisions of the regulations specified in this regulation becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within six months from the date on which the provisions became applicable to the listed entity.

Accordingly it may be noted that the paid up share capital of the Company is below Rs. 10 crore and Net Worth of the Company has not exceeded Rs.25 crore, as on 31st March, 2022 and hence **Corporate Governance provisions are not applicable to the Company.**

Thanking You,

Date:- October 14, 2022

Place:- Vadodara

MIKIL
NITINBHAI
GOHIL

Digitally signed by MIKIL NITINBHAI GOHIL
DN: c=IN, o=PERSONAL,
pseudonym=457dc3d2bab24e72bde89d7351133
368,
2.5.4.20=dec719d8d7c75b52ca469dcda97459ea
c5cd0db0b7d58ca7010a08047a0c
postalCode=390006, st=Gujarat,
serialNumber=u319870c5d6d31d3bcbf1ba091d
bce48b71d1d62b03a021c75a4eb9a009b,
cn=MIKIL NITINBHAI GOHIL
Date: 2022.10.14 16:19:35 +05'30'

MIKIL NITINBHAI GOHIL
COMPANY SECRETARY &
COMPLIANCE OFFICER
M. No. A49993

📍 #367-368, Por GIDC, Ramangamdi, Por, Tal.: Karjan,
Dist:Vadodara-391210. Gujarat, India.
✉ info@mercurymetals.in
☎ +91 90812 34614
CIN L27109GJ1986PLC008770

www.mercurymetals.in

comprehensive EV solutions