

# MERCURY METALS LIMITED

Traders in Ferrous & Non Ferrous Metals



36, Advani Market, O/s. Delhi Gate, Shahibaug, Ahmedabad 380 004. INDIA • Phone: +91 79 6542 5275 • Email: matel.mercury@gmail.com

**CIN: L27109GJ1986PLC008770**

28<sup>th</sup> May, 2016

To,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

To,  
Ahmedabad Stock Exchange Ltd.  
Kamdhenu Complex,  
Panjarapole, Ambawadi,  
Ahmedabad-380015

**Sub: Outcome of 01<sup>st</sup> Board Meeting of the Directors. (01/2016-17)**  
**Ref: Submission of Audited Financial Results for the quarter and year ended on**  
**31<sup>st</sup> March, 2016 pursuant to Regulation 33 of SEBI (Listing Obligation and**  
**Disclosure Requirement) Regulation, 2015**  
**BSE Code: 531357**

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 that a meeting of the Board of Directors of the Company was held on **Saturday, 28<sup>th</sup> May, 2016** and the said meeting commenced at 12.00 P.M. and concluded at 2.50 P.M. The following matters were decided by the Board:-

1. Considered and approved the audited financial results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2016.
2. Appointed **M/s Khandelwal Devesh & Associates, Company Secretaries** as a Secretarial Auditor of the Company for the F.Y. 2016-17.
3. Appointed **M/s Badrilal Punglia & Co, Chartered Accountants** as an internal auditor of the Company for the F.Y. 2016-17
4. Considered and took note of **disclosure of interest received from directors of the company** in form MBP-1 of the Company.

We hereby enclose the following:

- i. **Audited Financial Results (Standalone)** for the quarter and year ended on 31<sup>st</sup> March, 2016.



ii. **Auditor's Report** on Financial Results for the quarter and year ended on 31st March, 2016.

iii. **Declaration** regarding Audit Report with unmodified/ unqualified opinion

Please take the same on your record.

Yours faithfully,

**For, Mercury Metals Limited**



**Govindram L. Kabra**  
Whole time Director  
(DIN: 00006621)



# MERCURY METALS LIMITED

(CIN:L27109GJ1986PLC008770)

[ Regd. Off:-36 ADVANI MARKET O/S DELHIMUNICIPAL MARKET AHMEDABAD- 380004]

E-mail:metal.mercury@gmail.com

website: www.mercurymetals.in

Part I (Rs. In Lacs)

Statement of Standalone Audited Results for the Quarter and year Ended on 31/03/2016

Particulars	3 months ended (31/03/2016)	Preceding 3 months ended (31/12/2015)	Corresponding 3 months ended in the previous year (31/03/2015)	Year to date figures for current period ended (31/03/2016)	Year to date figures for the previous year ended (31/03/2015)
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1. Income from Operations</b>					
(a) Net Sales/Income from Operations (Net of excise duty)	8.46	4.52	23.52	40.84	77.17
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
<b>Total Income from Operations (net)</b>	<b>8.46</b>	<b>4.52</b>	<b>23.52</b>	<b>40.84</b>	<b>77.17</b>
<b>2. Expenses</b>					
(a) Cost of Materials consumed		0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	8.35	4.32	22.47	39.51	68.73
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.31
(d) Employee benefits expense	1.26	1.37	0.68	4.76	2.76
(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.10	0.79	0.84	7.52	3.82
<b>Total Expenses</b>	<b>11.71</b>	<b>6.48</b>	<b>23.99</b>	<b>51.78</b>	<b>75.62</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(3.25)</b>	<b>(1.96)</b>	<b>(0.47)</b>	<b>(10.94)</b>	<b>1.55</b>
4. Other Income	0.00	0.00	0.00		1.04
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(3.25)</b>	<b>(1.96)</b>	<b>(0.47)</b>	<b>(10.94)</b>	<b>2.59</b>
6. Finance Costs	-	-	-	0.12	-
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>(3.25)</b>	<b>(1.96)</b>	<b>(0.47)</b>	<b>(10.81)</b>	<b>2.59</b>
8. Exceptional Items	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(3.25)</b>	<b>(1.96)</b>	<b>(0.47)</b>	<b>(10.81)</b>	<b>2.59</b>
10. Tax expense	-	-	0.52	-	0.52
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>(3.25)</b>	<b>(1.96)</b>	<b>(0.99)</b>	<b>(10.81)</b>	<b>2.07</b>
12. Extraordinary Items (net of tax Rs. Expense)	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11 + 12)</b>	<b>(3.25)</b>	<b>(1.96)</b>	<b>(0.99)</b>	<b>(10.81)</b>	<b>2.07</b>
14. Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00
15. Minority Interest*	0.00	0.00	0.00	0.00	0.00
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>(3.25)</b>	<b>(1.96)</b>	<b>(0.99)</b>	<b>(10.81)</b>	<b>2.07</b>
17. Paid-up equity share capital (Face Value Re.1/- each except in quarter and year ended on 31/03/2015) (Face Value Rs.10/- each for quarter & year ended on 31/03/2015). [See Note-3]	69.52808	69.52808	695.28	69.52808	695.28
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	214.31	(451.91)
<b>19.i Earnings Per Share (before extraordinary items) (Face Value Re.1/- each except in quarter &amp; year ended on 31/03/2015) (Face Value Rs.10/- each for quarter &amp; year ended on 31/03/2015) (not annualised): [See Note-3]</b>					
(a) Basic	(0.05)	(0.03)	(0.01)	(0.16)	0.03
(b) Diluted	(0.05)	(0.03)	(0.01)	(0.16)	0.03
<b>19.ii Earnings Per Share (after extraordinary items) (Re.1/- each except quarter &amp; year ended on 31/03/2015) (Rs.10/- each for quarter &amp; year ended on 31/03/2015) (not annualised): [See Note-3]</b>					
(a) Basic	(0.05)	(0.03)	(0.01)	(0.16)	0.03
(b) Diluted	(0.05)	(0.03)	(0.01)	(0.16)	0.03
See accompanying note to the Financial Results					

\* Applicable in the case of consolidated results.

## Note:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 28/05/2016.
- There are no separate reportable segments.
- The Hon'ble High Court of Gujarat has approved the Scheme of Capital Reduction of Company vide Order No. O/31102/2015 dated 17/08/2015 and the Company has filled the said Order with Registrar of Companies (ROC), Gujarat on 10/09/2015, therefore the Scheme of Capital Reduction became effective from the said date. Due to effect of Capital reduction the face value of the Company being reduced to Re.1/- per share from Rs.10/- per share.
- The figures have been regrouped/rearranged wherever necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to-date figures upto the third quarter of the current financial year.

Date: 28/05/2016

Place: Ahmedabad

For, MERCURY METALS LIMITED  
  
 Govindram Kabra  
 Whole-time Director  
 (DIN:00006621)

(in Rupees)

### Audited Statement of Assets And Liabilities for the Year Ended On 31/03/2016

Standalone Statement of Assets and Liabilities		Year ended on	Year ended on
Particulars		31.03.2016	31.03.2015
<b>A.</b>	<b>Equity and Liabilities</b>		
1	Shareholders' Fund		
	a) Share Capital	69,52,808	7,46,56,580
	b) Reserves and Surplus	2,14,31,744	(4,51,90,610)
	c) Money received against shares warrants	0	0
	<b>Sub Total-Share Holders Fund</b>	<b>2,83,84,552</b>	<b>2,94,65,970</b>
2	Share Application Money Pending Allotment	0.00	0.00
3	Minority Interest	0.00	0.00
4	Non Current liabilities		
	a) Long Term Borrowings	0.00	0.00
	b) Deferred Tax Liabilities	0.00	0.00
	c) Other Long Term Liabilities	0.00	0.00
	d) Long term provisions	0.00	0.00
	<b>Sub-Total-Non Current Liabilities</b>	<b>0.00</b>	<b>0.00</b>
5	Current Liabilities		
	a) Short Term Borrowings		-
	b) Trade Payables	0	0
	c) other Current Liabilities	1,82,663	98,855
	d) Short Term Provisions	52,000	52,000
	<b>Sub-Total Current Liabilities</b>	<b>2,34,663</b>	<b>1,50,855</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,86,19,215</b>	<b>2,96,16,825</b>
<b>B.</b>	<b>ASSETS</b>		
1	Non-Current Assets		
	a) Fixed Assets		0
	b) Goodwill on consolidation		0.00
	c) Non-Current Investments	30,01,250	30,01,250
	d) Deferred Tax Assets(Net)		-
	e) Long Term Loans and Advances		-
	f) other Non Current Assets		-
	<b>Sub-Total-Non Current Assets</b>	<b>30,01,250</b>	<b>30,01,250</b>
2	Current Assets		
	a) Current Investments		-
	b) Inventories	1,22,38,730	1,22,38,730
	c) Trade Receivables	1,31,80,373	1471084
	d) Cash and Cash equivalents	1,69,107	2,29,437
	e) Short Term Loans & Advances	29,755	1,26,76,324
	f) other Current Assets		-
	<b>Sub-Total-Current Assets</b>	<b>2,56,17,965</b>	<b>2,66,15,575</b>
	<b>TOTAL ASSETS</b>	<b>2,86,19,215</b>	<b>2,96,16,825</b>

FOR, MERCURY METALS LIMITED.

  
 AUTHORISED SIGN. / DIRECTOR

**MERCURY METALS LIMITED**  
Traders in Ferrous & Non Ferrous Metals



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**DECLARATION**

**[pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015]**

It is hereby declared and confirmed that the Auditors' Report on Annual Audited financial results for the Financial Year 2015-16 of the company is with unmodified opinion.

This declaration is issued in compliance of Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001.

**For, Mercury Metals Limited**

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GOVINDRAM L. KABRA  
(DIN: 00006621)  
WHOLE TIME DIRECTOR

