

MERCURY METALS LIMITED
Traders in Ferrous & Non Ferrous Metals



36, Advani Market, O/s. Delhi Gate, Shahibaug, Ahmedabad 380 004, INDIA • Phone: +91 79 6542 5275 • Email: matel.mercury@gmail.com

CIN: L27109GJ1986PLC008770

13th September, 2017

To,
BSE Ltd.
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400001

Sub: Outcome of 4th (04/2017-18) Board Meeting
BSE Code: 531357

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 that a meeting of the Board of Directors of the Company was held on **Wednesday, 13th September, 2017** and said meeting commenced at **2.30 p.m** and concluded at **4.45 p.m**. In that meeting the Board has decided following matters:

1. Considered and approved the un-audited financial results along with Limited Review Report of the Company for the quarter ended on 30th June 2017.

Please take the same on your record.

Yours faithfully,
For, **Mercury Metals Limited**

GOVINDRAM LALURAM KABRA
Whole time Director
(DIN: 00006621)



Mercury Metals Limited

(CIN:127109G1986PLC008770)

(Regd. Off:-16, Advani Market, O/S Delhi Municipal Market, Ahmedabad-380004, Gujarat

E-mail: metal.mercury@gmail.com

website: www.mercurymetals.in

Part I

(Rs. In Lakhs)

Statement of Standalone unaudited Results for the Quarter Ended on 30/06/2017

| Particulars | 3 months ended (30/06/2017) | Corresponding 3 months ended in the previous year (30/06/2016) |
|--|--------------------------------|---|
| | Unaudited | Unaudited |
| 1 Income | | |
| Revenue from operations | 0.00 | 4.52 |
| Other income | 0.00 | 0.00 |
| Total income | 0.00 | 4.52 |
| 2 Expenses | | |
| (a) Cost of material consumed | 0.00 | 0.00 |
| (b) purchases of stock-in-trade | 0.00 | 4.35 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.00 | 0.00 |
| (d) Employee benefit expense | 1.25 | 1.27 |
| (e) Finance costs | 0.00 | 0.00 |
| (f) Depreciation, depletion and amortisation expense | 0.00 | 0.00 |
| (f) Other Expense | | |
| 1 Annual Fees | 2.88 | 2.29 |
| 2 Other Expense | 0.41 | 0.88 |
| 3 Postage Exp | 0.00 | 1.93 |
| Total other Expenses | 3.28 | 5.10 |
| Total Expenses | 4.53 | 10.72 |
| Total profit before exceptional items and tax | (4.53) | -6.20 |
| 4 Exceptional items | | |
| Total profit before tax | -4.53 | -6.20 |
| 7 Tax expenses | | |
| 8 Current tax | 0.00 | 0.00 |
| 9 Deferred tax | 0.00 | 0.00 |
| Total tax expenses | 0.00 | 0.00 |
| Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement | 0.00 | 0.00 |
| 12 Net profit loss for the period from continuing operations | -4.53 | -6.20 |
| Profit (loss) from discontinued operations before tax | 0.00 | 0.00 |
| Tax expense of discontinued operations | 0.00 | 0.00 |
| 15 Net Profit (loss) from discontinued operations after tax | 0.00 | 0.00 |
| Share of profit (loss) of associates and joint ventures accounted for using equity method | | |
| Total profit (loss) for period | (4.53) | (6.20) |
| Other comprehensive income net of taxes | 0.00 | 0.00 |
| Total comprehensive income for the period | 0.00 | 0.00 |
| 20 Total profit or loss, attributable to | | |
| Profit or loss, attributable to owners of parent | - | - |
| Total profit or loss attributable to non-controlling interests | - | - |
| 21 Total comprehensive for the period attributable to | | |
| Comprehensive income for the period attributable to owners of parent | - | - |
| Total Comprehensive income for the period attributable to owners of parent non-controlling interests | - | - |
| 22 Details of Equity share capital | | |
| Paid-up equity share capital | 69.52808 | 69.52808 |
| Face value of equity share capital | 1.00 | 1.00 |
| 23 Details of Debt securities | | |
| Paid-up Debt capital | 0.00 | 0.00 |
| Face value of debt securities | 0.00 | 0.00 |
| Reserves excluding revaluation reserve | - | - |
| Debenture redemption reserve | 0.00 | 0.00 |
| 26 Earning per share | | |
| i Earning per equity share for continuing operations | | |
| Basic earnings (loss) per share from continuing operations | (0.07) | (0.09) |
| Diluted earnings (loss) per share from continuing operations | (0.07) | (0.09) |
| ii Earning per equity share for discontinued operations | | |
| Basic earnings (loss) per share from discontinued operations | | |
| Diluted earnings (loss) per share from discontinued operations | | |
| iii Earning per share | | |
| Basic earnings (loss) per share from continuing and discontinued operations | | |
| Diluted earnings (loss) per share from continuing and discontinued operations | | |
| 27 Debt equity ratio | | |
| 28 Debt service coverage ratio | | |
| 29 Interest service coverage ratio | | |
| 30 Disclosures of notes on financial results | | |

NOTES

- The above Financial results for the quarter ended 30th June 2017, are the first Ind AS compliant results and have been prepared in accordance with the applicable Indian accounting Standard (Ind AS) notified by the Ministry of Affairs. Consequently, the financial results for the corresponding quarter ended 30th June 2016 have been restated to comply with Ind AS to make them comparable.
- There are no separate reportable segments.
- The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 13/09/2017. The Statutory Auditors of the company have carried out the limited review only in respect of the financial results for the quarter ended 30th June 2017, but the Ind AS compliant financial results pertaining to the corresponding quarter ended 30th June 2016 have not been subjected to limited review by them. However, the management has exercised due diligence to ensure that the financial results provide a true and fair view of its affairs, in accordance with the said Ind AS.
- Reconciliation of the financial results for the quarter ended on 30th June 2016 using applicable Ind AS and erstwhile Indian GAAP IS AS UNDER:-

| Sr No. | Particulars | Quarter ended on 30th June 2016 |
|--------|---|------------------------------------|
| | Net profit for the period under erstwhile Indian GAAP | -4.53 |
| | Net profit for the period under Ind AS (A) | -4.53 |
| | Other Comprehensive income/ (loss) (B) | |
| | Total Comprehensive Income (A+B) | -4.53 |

5. The figures for the previous quarter have been regrouped/reclassified accordingly.

Date: 13-09-2017
Place: Ahmedabad

For MERCURY METALS LIMITED

Govindram L. Kabra
Whole time Director
(DIN:00006621)

